

Daily Derivatives & Market Report

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Index Trend Analysis

| Pivot(Daily) | Close | S2 | S1 | Pivot | R1 | R2 | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|-------|---------|---------|
| Nifty | 11690 | 11625 | 11658 | 11681 | 11714 | 11737 | Buy | Buy | Buy |
| Sensex | 38906 | 38691 | 38798 | 38888 | 38995 | 39084 | Buy | Buy | Buy |
| Nifty Futures | 11730 | 11660 | 11695 | 11717 | 11752 | 11774 | Buy | Buy | Buy |
| Bank Nifty | 30104 | 29818 | 29961 | 30062 | 30205 | 30306 | Buy | Buy | Buy |
| CNX IT | 16114 | 15763 | 15938 | 16037 | 16213 | 16312 | Buy | Buy | Buy |
| CNX Midcap | 18254 | 18158 | 18206 | 18248 | 18295 | 18337 | Buy | Buy | Buy |
| CNX Small Cap | 6783 | 6735 | 6759 | 6791 | 6815 | 6846 | Buy | Neutral | Neutral |

Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 38905.8 | 138.7 | 0.4 |
| NIFTY | 11690.4 | 46.9 | 0.4 |
| MIDCAP | 15501.9 | 75.4 | 0.5 |
| SMLCAP | 15115.2 | 93.0 | 0.6 |
| BSEFMC | 11898.5 | 18.9 | 0.2 |
| AUTO | 20068.1 | 282.9 | 1.4 |
| POWER | 2059.1 | 7.7 | 0.4 |
| REALTY | 2166.2 | 33.4 | 1.6 |
| BSE IT | 15582.9 | 111.5 | 0.7 |
| BANKEX | 33811.1 | 132.4 | 0.4 |
| OILGAS | 14766.0 | -61.8 | -0.4 |
| METAL | 11724.8 | 257.4 | 2.2 |

| Currency Futures | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 26-Apr-19 EUR-INR | 78.74 | 78.58 | 0.21 |
| 26-Apr-19 USD-INR | 69.53 | 69.31 | 0.31 |
| 26-Apr-19 GBP-INR | 91.22 | 90.81 | 0.44 |
| 26-Apr-19 JPY-INR | 62.20 | 62.01 | 0.31 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|------|------|--------|
| NSE | 1029 | 763 | 116 |
| BSE | 1454 | 1141 | 205 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|-----|
| FII | 3913 | 3200 | 713 |
| DII | 3938 | 3356 | 581 |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Maintaining gaining momentum for third straight session, Indian equity bourses ended Monday's trading session on cheerful note. The markets started the session with marginal gains, as India's factory output, as measured in terms of the Index of Industrial Production (IIP), slowed down to 20-month low of 0.1% in February, mainly due to contraction in the manufacturing sector. It had grown by 6.9% in February 2018. Separately, India's retail inflation, measured in Consumer Price Index (CPI), continued rising trend for second straight month and increased marginally to 2.86% in March 2019 as compared to 2.57% in February 2019, on account of increase in prices of food articles and fuel. But, key indices managed to add gains during the session, aided by Former Niti Aayog vice chairman Arvind Panagariya's statement that the Modi government has achieved 'major successes' in social sector programmes like Ayushman Bharat, PM-Kisan and rural electrification. Besides, he added that this government has made an 'unprecedented progress' in tackling corruption.

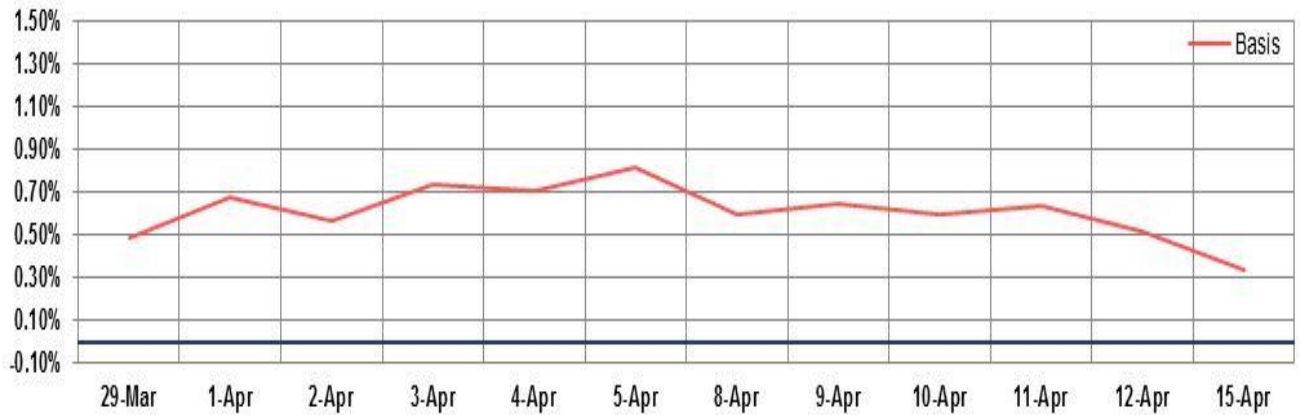
On the global front, European markets were trading in green, even though Eurozone's industrial production fell in February after rising in the previous month. The figures from the statistical office showed that industrial production fell 0.2 percent month-on-month in February, reversing a 1.9 percent rise in January. The latest decline was driven by 3.0 percent fall in energy production, followed by a 0.4 percent decline in the output of durable consumer goods and capital goods each and a 0.1 percent drop in manufacture of intermediate goods. Asian markets ended mostly in green, amid easing concerns about a slowdown in global growth and on hopes for a US-China trade deal.

Market Turnover & FII Derivative Data

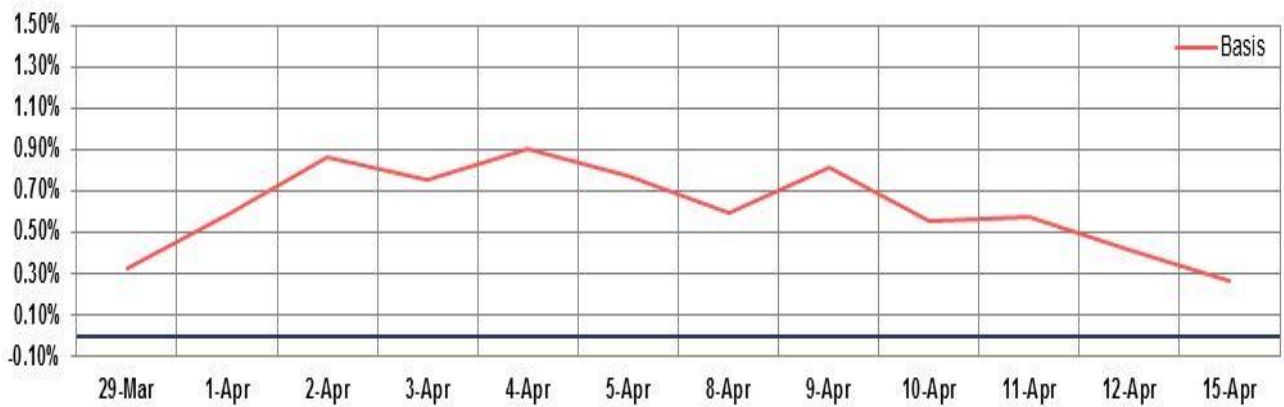
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 2707 | 2398 | 13 |
| NSE CASH | 30350 | 28765 | 6 |
| NSE FO | 640560 | 582652 | 10 |

| FII Derivatives | Buy | Sell | Net |
|-----------------|--------|--------|-------|
| Ind. Futures | 2192 | 2415 | (222) |
| Ind. Options | 114913 | 113620 | 1292 |
| Stk. Futures | 12031 | 12301 | (270) |
| Stk. Options | 7583 | 7754 | (170) |

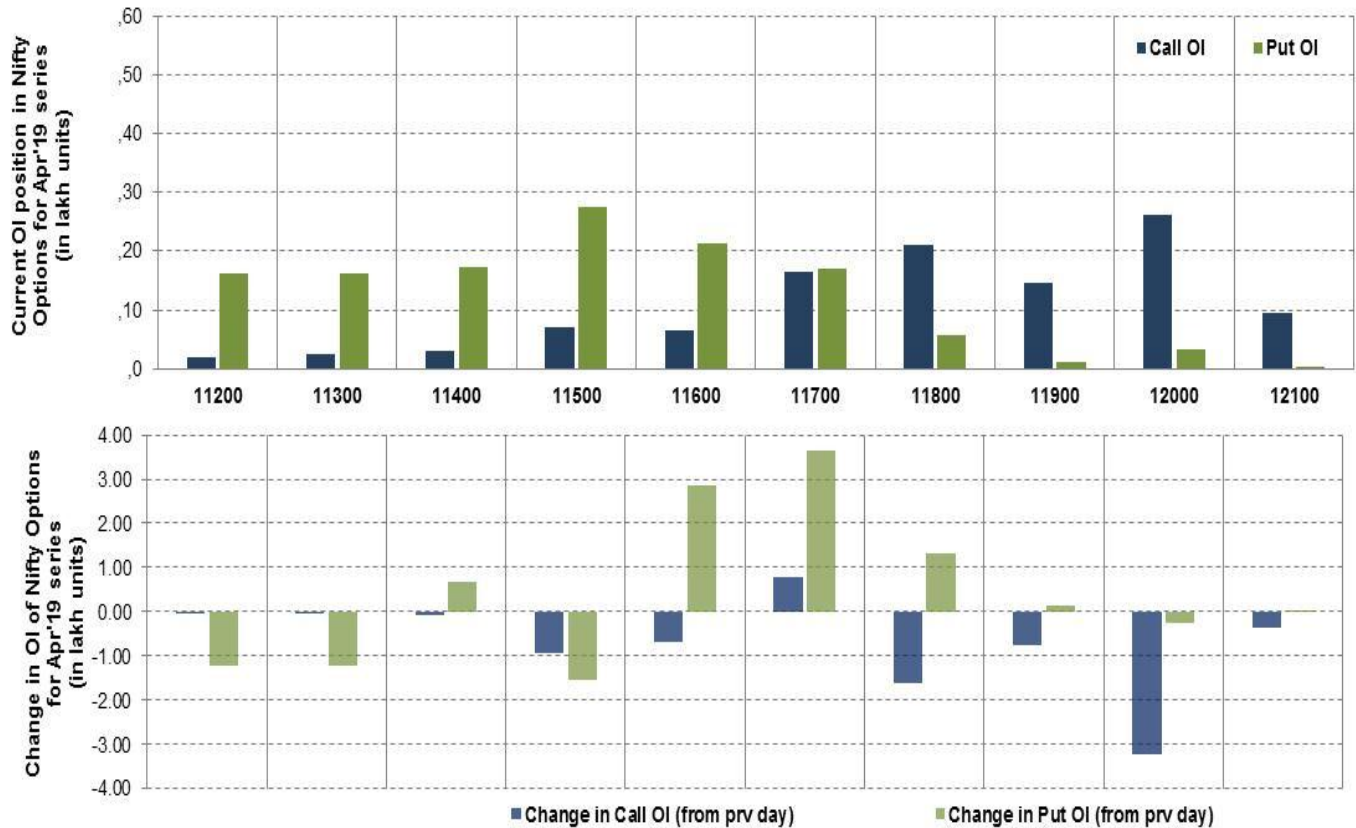
Nifty Futures



Bank Nifty Futures



Nifty Options

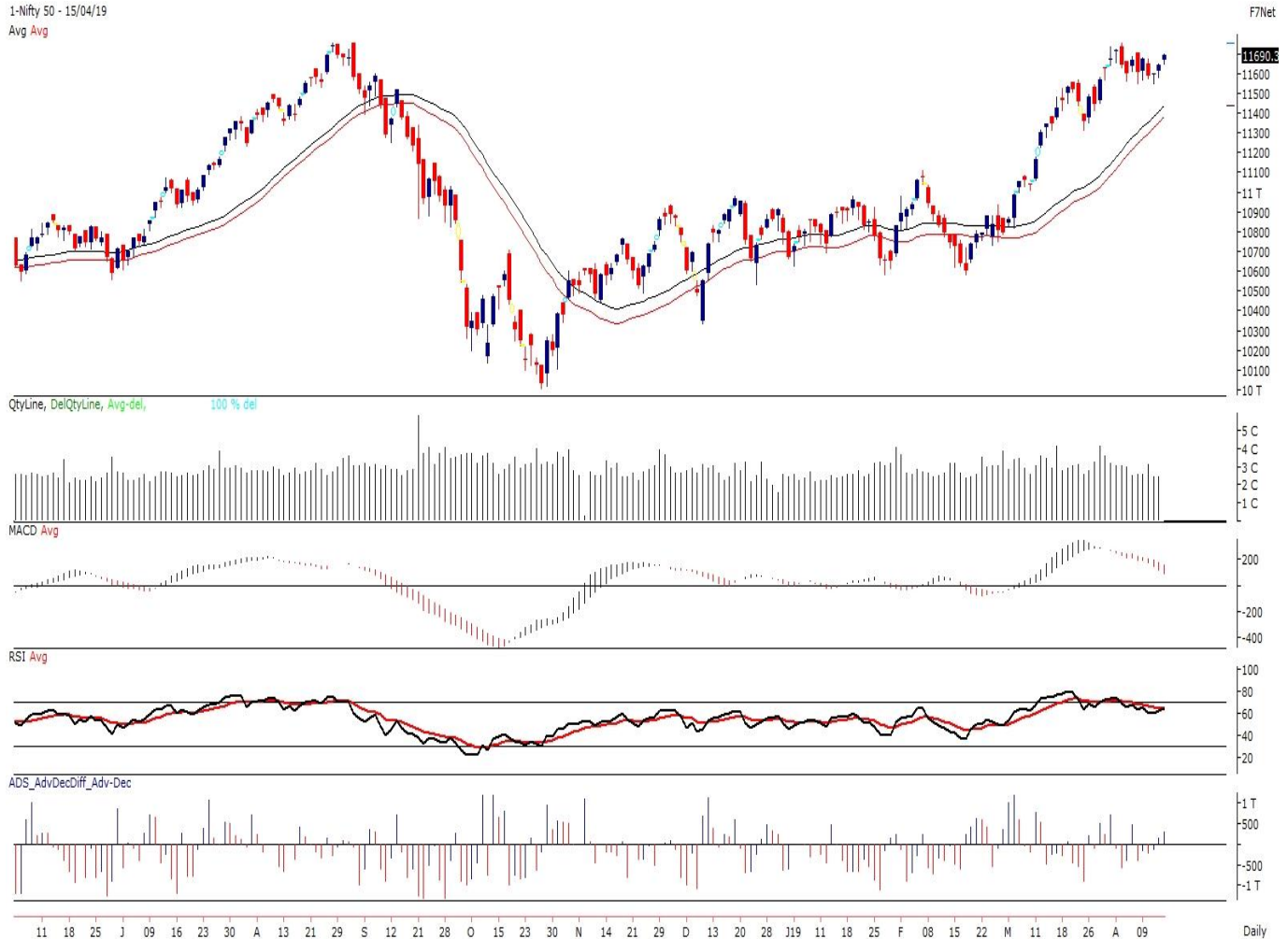


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the Apr month expiry was the most active call with a reduction of 0.32 million in open interest.
- Among Nifty puts, 11,500 SP from the Apr month expiry was the most active put with a reduction of 0.15 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (2.63mn) and that for Puts was at 11,500 SP (2.74mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 15/04/19
 Avg Avg



Nifty Cash prices have settled at 11690.35 up by 0.40 percent from the previous close. On the upper side it has resistance of 11760 and 11800 levels, while lower side it has support of 11650 and 11600 levels. Intraday traders should be cautious and take position accordingly.

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|--|------------|------------|-----------|--------|-------------|
| Scrip | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| PCJEWELLER | 10,400,000 | 15,034,500 | 44.56 | 128.10 | 14.07 |
| COALINDIA | 32,522,600 | 38,343,800 | 17.90 | 251.95 | 4.39 |
| IGL | 3,660,250 | 4,265,250 | 16.53 | 321.25 | 2.31 |
| INFIBEAM | 13,308,000 | 15,384,000 | 15.60 | 52.10 | 9.68 |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Scrip | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| INDIACEM | 18,918,000 | 18,603,000 | -1.67 | 112.00 | 1.27 |
| WOCKPHARMA | 3,869,100 | 3,804,300 | -1.67 | 454.55 | 0.60 |
| RELINFRA | 10,641,800 | 10,415,600 | -2.13 | 132.75 | 0.38 |
| NBCC | 36,256,000 | 35,480,000 | -2.14 | 62.70 | 0.40 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Scrip | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| DCBBANK | 5,139,000 | 6,772,500 | 31.79 | 193.00 | -3.62 |
| INFY | 45,799,200 | 59,425,200 | 29.75 | 729.45 | -3.06 |
| CONCOR | 1,527,051 | 1,767,753 | 15.76 | 515.65 | -0.54 |
| INFRATEL | 5,084,000 | 5,700,000 | 12.12 | 311.00 | -1.85 |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Scrip | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| MANAPPURAM | 8,994,000 | 8,862,000 | -1.47 | 126.90 | -0.63 |
| MCX | 2,179,800 | 2,143,400 | -1.67 | 797.25 | -0.61 |
| RAMCOCEM | 1,662,400 | 1,615,200 | -2.84 | 762.75 | -1.43 |
| DHFL | 20,658,000 | 19,786,500 | -4.22 | 167.35 | -0.15 |

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